



July 19, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Scrip Code: 544008

SYMBOL: MAXESTATES

Sub.: Voting Results of Postal Ballot Notice dated May 22, 2024.

Dear Sir/Madam,

Please refer to our earlier letter dated June 19, 2024, wherein we submitted the Postal Ballot Notice dated May 22, 2024, which was sent to the Members of the Company to seek their consent, via e-voting, for the approval of the appointment of Ms. Malini Thadani (DIN: 01516555) as a Non-Executive Independent Director of the Company through a Special Resolution.

In this regard, please find enclosed herewith the following in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Report dated July 19, 2024, on Postal Ballot through e-voting issued by the scrutinizer; and
2. E-voting Results in the prescribed format.

Based on the Scrutinizer's Report, we wish to inform you that the resolution mentioned in the said Postal Ballot Notice has been passed by the members of the Company with the requisite majority. The aforesaid documents will also be made available on the Company's website (www.maxestates.in).

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully,

For **Max Estates Limited**

Abhishek Mishra
Company Secretary and Compliance Officer

Encl: As above

Max Estates Limited

Corporate Office: Max Towers, L-20, C-001/A/1, Sector-16B, Noida-201301, Uttar Pradesh, India, | P: +91 120-4743222
Regd Office: 419, Bhai Mohan Singh Nagar, Village Railmajra,
Tehsil Balachaur, Dist. S.B.S. Nagar (Nawanshahr), Punjab 144 533, India

Email : secretarial@maxestates.in | Website : www.maxestates.in | CIN: L70200PB2016PLC040200

SANJAY GROVER & ASSOCIATES

COMPANY SECRETARIES

B-88, 1ST Floor, Defence Colony, New Delhi – 110 024
Tel.: (011) 4679 0000, Fax: (011) 4679 0012
e-mail: contact@cssanjaygrover.in
Website: www.cssanjaygrover.in

Scrutinizer's Report

[Pursuant to Sections 108 and 110 of the Companies Act, 2013 (**'the Act'**) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**'the Rules'**) read with General Circulars issued by the Ministry of Corporate Affairs from time to time and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'LODR Regulations'**)]

To,

The Company Secretary

MAX ESTATES LIMITED

(CIN: L70200PB2016PLC040200)

419, Bhai Mohan Singh Nagar Village

Railmajra, Tehsil Balachaur, Nawan Shehar,

Punjab – 144533

Dear Sir,

I, Kapil Dev Taneja (FCS No. 4019, C.P. No.: 22944), Partner of M/s Sanjay Grover & Associates (Firm Registration No. P2001DE052900), Company Secretaries, having office at B-88, First Floor, Defence Colony, New Delhi-110024, was appointed as Scrutinizer by the Board of Directors of Max Estates Limited (**'the Company'**) on May 22, 2024, for the purpose of scrutinizing Postal Ballot process in a fair and transparent manner under the provisions of Sections 108 and 110 of the Act and read with General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022, 11/2022, 09/2023 dated



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April 08, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 08, 2021, May 05, 2022, December 28, 2022 and September 25, 2023 respectively and other applicable circulars thereto issued by the Ministry of Corporate Affairs ('**MCA Circulars**') and Regulation 44 of the **LODR Regulations**, Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the Special Resolution as mentioned in the Notice of Postal Ballot dated May 22, 2024, for approval of the appointment of Ms. Malini Thadani (DIN: 01516555) as an Independent Director of the Company.


I submit my report as under:

1. As informed by the Company, Postal Ballot Notice along with explanatory statement and remote e-voting instructions were sent to all those Members, whose e-mail address were registered with the Company or Registrar and Share Transfer Agent ("**RTA**") i.e. MAS Services Limited, or with their respective Depository Participants ("**DP**") and whose names appeared in the Register of Members of the Company/ List of Beneficial Owners as maintained by the Depositories as on June 14, 2024 ("**Cut-Off Date**").
2. The management of the Company is responsible to ensure compliance with the requirements of the Act and the Rules thereof including MCA Circulars/ LODR Regulations in respect of the resolution contained in the Postal Ballot Notice including dispatch of notice to the Members. My responsibilities as Scrutinizer is restricted to make & submit a Scrutinizer's Report of the votes cast in 'Favour' or 'Against' the resolution contained in the Postal Ballot Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited ('**NSDL**').

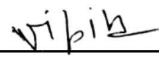


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3. The Company has published an advertisement on June 20, 2024 regarding service of Postal Ballot Notice to eligible Members in English language newspaper "Financial Express", and in vernacular newspaper "AJ DI AWAAZ".
4. The Members of the Company holding equity shares as on Cut-Off Date were entitled to vote on the resolution as contained in the Postal Ballot Notice and could vote through remote e-voting facility in compliance of the MCA Circulars. Members were provided with the facility to cast their votes on the designated platform of NSDL viz. '<https://www.evoting.nsdl.com/>' ('**website**').
5. The remote e-voting commenced on Thursday, June 20, 2024 at 9:00 A.M. (IST) and ended on Friday, July 19, 2024, 5:00 P.M. (IST). Further, the remote e- voting process was monitored through the Scrutinizer's secured link provided by NSDL through its website.
6. The remote e-voting was unblocked on July 19, 2024 after 05:00 P.M. (IST) in the presence of two witnesses i.e. Mr. Ayush Arya and Mr. Vipin Dhameja who are not in the employment of the Company and have signed below:



Ayush Arya



Vipin Dhameja

7. The particulars of remote e-voting report generated from electronic registry of NSDL have been entered in a separate register maintained for this purpose. E-votes cast upto 05:00 P.M. (IST) on July 19, 2024 are considered for the purpose of this report.
8. The remote e-voting was scrutinized and reconciled with the register of members/records of the Company as on Cut-Off date as maintained by RTA of the Company.



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9. The total paid-up share capital of the Company as on **Cut-Off Date** was INR 1,47,31,88,340/- (Indian Rupees One Hundred Forty Seven Crore Thirty One Lakh Eighty Eight Thousand Three Hundred Forty Only) divided into 14,73,18,834 (Fourteen Crore Seventy Three Lakh Eighteen Thousand Eight Hundred Thirty Four Only) equity shares of Rs. 10/- (Rupees Ten Only) each.
10. The result of the remote e-voting in respect of the resolution for approval of the appointment of Ms. Malini Thadani (DIN: 01516555) as an Independent Director of the Company is as under:

Particulars	Special Resolution			Percentage
	Number of Valid Votes			
	Remote e-Voting	Postal Ballot	Total	
Assent	7,30,81,465	NA	7,30,81,465	99.9973
Dissent	2,002		2,002	0.0027
Total	7,30,83,467		7,30,83,467	100

The detailed break up of voting through remote e-voting in respect of the above Resolution is attached to this report and marked as '**Annexure A**'.

11. Based on the aforesaid results, the resolution as mentioned above is deemed to have been passed on July 19, 2024 being the last date of remote e-voting for the Members of the Company.



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12. The Register containing the details of remote e-voting relating to Postal Ballot will be handed over to Company Secretary of the Company, for preserving safely after the Chairman considers, approves and signs the minutes of Postal Ballot.

Thanking You,

**For Sanjay Grover & Associates
Company Secretaries**

Firm Registration No.: P2001DE052900

Peer Review Certificate No.: 4268/2023

Countersigned by


Kapil Dev Taneja

Partner

CP No.: 22944 / Mem. No. F4019

UDIN:F004019F000783369

July 19, 2024

New Delhi



Abhishek Mishra
Company Secretary & Compliance Officer

Max Estates Limited

July 19, 2024

Noida

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Annexure-A

A detailed summary of the voting through e-voting is given herein below:

A. VOTING THROUGH REMOTE E-VOTING:			
Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	246	7,30,83,467	73,08,34,670
b) Less: Invalid votes	-	-	-
c) Net Valid votes cast	246	7,30,83,467	73,08,34,670
d) Votes with assent for the resolution	235	7,30,81,465	73,08,14,650
e) Votes with dissent for the resolution	11	2,002	20,020



MAX ESTATES LIMITED

Voting Results of Postal Ballot

Details of Postal Ballot and remote e-voting results as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions:

Date of the Postal Ballot	19-07-2024
Total number of shareholders on Cut-off date i.e. June 14, 2024	27,054
No. of shareholders present in the meeting either in person or through Proxy: Promoters and Promoters Group: Public:	NA
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoters Group: Public:	NA

1. Special Resolution: Approval of the appointment of Ms. Malini Thadani (DIN: 01516555) as an Independent Director of the Company.

Whether promoter/ promoter group are interested in the Agenda/resolution							NO	
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting	7,28,53,679	6,87,61,220	94.3826	6,87,61,220	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot (if applicable)		-	0.0000	-	-	0.0000	0.0000
	Total		6,87,61,220	94.3826	6,87,61,220	0	100.0000	0.0000
Public-Institutions	E-voting	4,05,97,929	23,27,942	5.7341	23,27,942	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot (if applicable)		-	0.0000	-	-	0.0000	0.0000
	Total		23,27,942	5.7341	23,27,942	0	0.0000	0.0000
Public-Non Institutions	E-voting	3,38,67,226	19,94,305	5.8886	19,92,303	2,002	99.8996	0.1004
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot (if applicable)		-	0.0000	-	-	0.0000	0.0000
	Total		19,94,305	5.8886	19,92,303	2,002	99.8996	0.1004
Total		14,73,18,834	7,30,83,467	49.6090	7,30,81,465	2,002	99.9973	0.0027